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ESTABLISHED 1887

Japan Holds Urgent Talks To Halt Plunge in Stocks

But Traders Fear a Vague Draft Plan Is Not Enough to Prevent More Selling

By Paul Blustein Washington Post Service TOKYO — Prime Minister Kiichi Miyazawa and his top economic advisers held an emergency meeting Friday night after the Tokyo stock market plunged anew...



BUSH GETS A HECKLING — Relatives of American soldiers missing since the Vietnam War jeering at President George Bush as he spoke in Arlington, Virginia, on Friday.

Bush Weighs Enforcement Action in Iraq Standoff

Canceling a Vacation, He Confers With Allies On Inspection Demand

WASHINGTON — President George Bush, canceling plans for a weekend rest, decided on Friday to go to Camp David, the White House announced, to weigh "enforcement action" against Iraq for refusing to let a UN team search for suspected weapons documents.

Iraq Braces for Air Attack, U.S. Asserts

By Michael R. Gordon New York Times Service WASHINGTON — Iraq has taken steps in anticipation of an allied air attack, Bush administration officials said Friday.

Mexico to Drop U.S. Aid In Fight Against Drugs

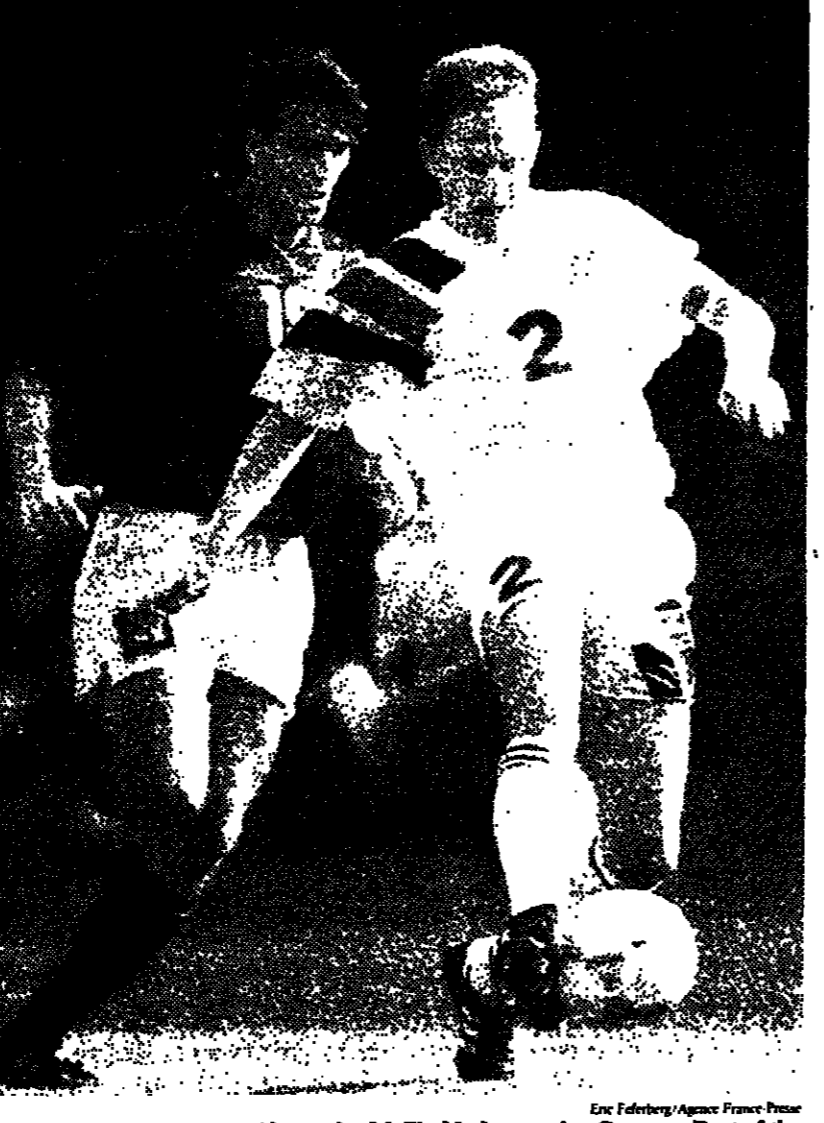
MEXICO CITY (NYT) — The Mexican attorney general said Friday that Mexico would no longer accept United States aid in its fight against narcotics trafficking.

A Polish Vote to Curb Abortion

WARSAW (AP) — Parliament voted Friday to toughen abortion laws so that doctors performing abortions would be jailed for as long as two years.

General News

- Japan pleaded for a continued U.S. military presence in Asia. Page 2. Dow Close A juggernaut of rumors advanced on Quayle. Page 3. Business/Finance Ecu bonds were shaken as dealers suspended normal trading. Page 13. Russia effectively conceded a ruble devaluation. Page 15. Money Report Swiss investment secrets, Lloyds of London — What's in a name? Page 14-15.



A SOCCER KICKOFF — Alessandro Melli of Italy pursuing Cameron Rast of the U.S. team on Friday as the Italian team won an Olympic soccer match, 2-1.

Yugoslav Exodus Fuels Worsening Refugee Crisis

By Henry Kann New York Times Service GENEVA — The exodus resulting from war and suffering in the former Yugoslavia is presenting Europe with its biggest refugee crisis since World War II, prompting urgent appeals from UN refugee officials for a political solution.

Latin States Press Castro Madrid Ibero-American Summit Ends, With Strong Appeals for Democracy

By Alan Riding New York Times Service MADRID — Fidel Castro joined leaders of Spain, Portugal and 15 Latin American nations on Friday in endorsing a powerful statement of support for "representative democracy."

Taking the Job Home: U.S. Workers Stuck on Stress

By Barbara Pries Noble New York Times Service NEW YORK — You know you are, and you are not alone. You stay mentally velcroed to the office longer after you leave. You obsess and stew on the trip home and then replay the day minutia-by-minutia to your spouse or partner.

Vertical text on the right edge of the page, including page number 5 and various small notices.

CAMPAIGN '92 / LAW AND ORDER

ELECTION NOTES

Kemp Wants a Republican Tax-Cut Pledge

WASHINGTON — Making another run at the White House to persuade it to "reinvigorate" its economic policies, Secretary of Housing and Urban Development Jack F. Kemp and a group of congressional allies are proposing an economic plank for the 1992 Republican platform that emphasizes encouraging economic growth through a series of tax cuts rather than cutting the deficit.

This Week as Preview of Autumn Fare?

WASHINGTON — From Bill Clinton and Al Gore's excellent adventure to rumors about Dan Quayle's future, this week in politics has offered a likely preview of what the presidential derby will look like this autumn through the lens of the press.

The Perot Windfall That Will Not Be

NEW YORK — He appealed to the "Perot-letariat" of America, and now he's let them down. But there are none so bummed out about Ross Perot's aborted presidential campaign as the capitalists who thought they'd get rich off the plucky little billionaire.

Quote-Unquote

Senator Alan K. Simpson, Republican of Wyoming, on rumors that Vice President Dan Quayle may be dropped from the Republican ticket: "Nothing is being said about Dan Quayle that hasn't been said about George Bush — and he held the same position." (AP)

Booster Rally It Isn't As Bush Is Heckled By MIAs' Families

By Ann Devroy Washington Post Service WASHINGTON — Angry protesters shouting "No more lies" interrupted an address by President George Bush on Friday to families of missing American servicemen and were told to "shut up" by Mr. Bush, who rebuked them for questioning his patriotism and later blamed the confrontation on election-year politics.

Mr. Bush looked at first perplexed and then angry during the campaign appearance in Arlington, Virginia. "Would you please shut up and sit down?" he shouted at the protesters.

He then told the audience that it was "simply totally unfair" to suggest that "the commander-in-chief that led this country into its most successful recent effort would condone for one single day the personal knowledge of a person held against his will."

Later, referring to an old, unrelated allegation that he and former President Ronald Reagan secretly conspired with Iran to delay the release of U.S. hostages in Tehran in 1980 to help their campaign, Mr. Bush said, "Now, what kind of an allegation is that to make against a patriot?"

Mr. Bush insisted the demonstration had not rattled him and was connected to partisan politics. In a later appearance in Ohio, he said, "I didn't blow my cool. I just made an angry point."

He called the protest "an organized demonstration." "It was a planned reception, a little reaction, you know," he said. "We have all been around in a political year."

The incident, during Mr. Bush's address to a convention of the National League of POW/MIA Families, began when Gloria Bristow, 47, a Texas woman whose cousin was lost in Laos in 1968, stood up as Mr. Bush began speaking and shouted, "No more lies, no more lies, tell the truth!" and turned her back to the president.

Mrs. Bristow said later, "I only wanted to ask the president one question: If this is the highest national priority, why don't you get on a plane and go to Hanoi and bring the missing home?"

As organizers tried to bring the event under control, Mr. Bush talked heatedly onstage with Jeffrey Donahue, a board member of the group whose brother was lost in Laos in 1968. A supporter of Friday's demonstration, he has accused successive administrations of abandoning soldiers missing in the Vietnam conflict and deceiving family members about their status.

NEWS ANALYSIS

Republican senators in the White House this week, and although the ostensible purpose of the meeting was to discuss efforts to revive the massive superconducting supercollider project, before long the discussion turned to Mr. Quayle's future, according to sources.

Rumor Juggernaut Advances on Quayle

By David Lauter and Douglas Jehl Los Angeles Times Service WASHINGTON — Intrigue, a weapon of political combat employing repetition and indirection to achieve ends that cannot be accomplished through open assault. See also innuendo, gossip. See also Dan Quayle. See Dan Quayle squirm.

It is a technique that has been employed in Washington many times, and now — as panic sets in among the capital's Republicans — the game is well afoot once more.

The players all know the rules — the wink-and-nod, the flying elbow to the eye when no one else is looking. It can be a calculated effort to inflict damage upon an enemy or, as in this case, primarily a desperate search for a scapegoat.

Regardless, the victim can end up politically dead or disabled with barely a mark on the body. For example, President George Bush conferred with a group of House to take charge of the president's campaign.

Four years ago, at the Republican convention in New Orleans, Mr. Baker made no secret of the fact that he had been left out of the decision to select Mr. Quayle, even though the Texan was running Mr. Bush's campaign and was considered his closest friend and confidant.



Bob Lanier, the mayor of Houston, introducing Governor Clinton to a rally on Friday. The candidate stressed the crime issue.

Clinton Steals a Page From Bush's Book

By Edward Walsh Washington Post Service HOUSTON — With a line of uniformed Houston police officers arrayed behind him on the steps of City Hall here, the Democratic presidential nominee, Governor Bill Clinton of Arkansas, accused President George Bush of using the crime issue to divide Americans but doing little to combat crime or help law-enforcement agencies.

Mr. Clinton's decision to make one of his first campaign trips since his nomination to Mr. Bush's adoptive home state and to talk about crime was the latest example of his determination not to repeat the mistakes of the 1988 Democratic presidential nominee, Michael S. Dukakis.

By appearing with police officers, he borrowed a prop used frequently by Mr. Bush in 1988 — and frequently since then — when talking about crime.

Mr. Clinton was particularly critical of Mr. Bush's opposition to the so-called Brady bill, which would require a five-day waiting period for background checks before purchase of a handgun.

The measure, named after James Brady, the former White House press secretary who was wounded in the assassination attempt on President Ronald Reagan, is strongly supported by law-enforcement officials across the country but opposed by the National Rifle Association.

"I don't see how a president can ask men and women to put on uniforms and risk their lives to keep the rest of us safe when he won't risk a little political capital and take the heat," Mr. Clinton told a crowd in front of City Hall on Thursday.

During the 1988 campaign, Mr. Bush and Republican operatives savaged Mr. Dukakis, then the governor of Massachusetts, on the crime issue. Many attacks focused on a Massachusetts prison-furlough program from which a convicted murderer, Willie Horton, escaped and later raped a Maryland woman.

After the campaign, Mr. Dukakis was criticized by Democrats for rejecting advice and not anticipating the Republican assault.

Republican strategists have already signaled that they regard Mr. Clinton to be vulnerable on the crime issue.

"Governor Clinton talked for 53 minutes and had one sentence on crime," a Republican campaign adviser, Charles Black, said, referring to Mr. Clinton's acceptance speech at the Democratic convention.

"I predict to you, crime and drugs, law and order, safety in neighborhoods, will be a very major issue in this election, and we're the ones on the side of change," Mr. Black said.

Mr. Clinton is a much less inviting target than Mr. Dukakis on crime issues. Unlike the former Massachusetts governor, Mr. Clinton supports capital punishment and has permitted the execution of four Arkansas felons since 1990.

As the visit here illustrated, Mr. Clinton is determined not to leave himself vulnerable on issues that Republicans have used against the Democrats with great success in the last three presidential elections.

ATELIER VERSACE advertisement featuring a black and white photograph of a woman in a dramatic, dark, sequined dress. The text includes the brand name 'ATELIER VERSACE' and contact information for Paris, London, Milan, and New York.

BRIEFS

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U.K. Rioting... in northern England... leaders they believed were...

Jets to Iran... said Friday that Western... was negotiating with the...

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UN Needs a Peacekeeper at Home, Too

By Seth Faison
New York Times Service

UNITED NATIONS, New York — In the midst of juggling efforts to solve several volatile disputes around the world this week, the Security Council has become mired in a dispute of its own with Secretary-General Boutros Boutros Ghali that diplomats here said was one of the sharpest in recent memory.

The issue involved Bosnia-Herzegovina, where the United Nations has been involved for some time, but the underlying problem seemed to be a fundamental difference between the secretary-general and member nations over the direction, financing, and personality of the United Nations.

Mr. Boutros Ghali, who assumed his position six months ago, opposed British-led efforts to involve UN forces in an expanded operation in Bosnia, and he apparently blamed British officials at several levels for what he said was an ill-conceived plan.

Brian currently chairs the European Community and Lord Carrington, the EC mediator, last Friday worked out a cease-fire in Bosnia that has not held.

What irked Mr. Boutros Ghali was that the British representative to the Security Council, Sir David Hannay, immediately got the council to endorse the Carrington plan without consulting him, as protocol has usually dictated. Foreign Minister Douglas Hurd of Britain flew to New York on Wednesday evening to try to defuse the crisis, but appeared to have had only limited success.

At a closed meeting of the Security Council on Thursday, according to diplomats who

attended, Mr. Boutros Ghali shook a finger at delegates as he defended his position on Bosnia, saying that the peacekeeping operation cost too much, was organized by the wrong group, and had received undue attention while efforts in Somalia were ignored.

"The war of the rich," was how Mr. Boutros Ghali described Yugoslavia, arguing that the faces seen on television are well-fed compared to the victims in Africa, the continent

Some diplomats have been puzzled by the secretary-general's complaints about procedure and protocol.

whose interests the secretary-general — an Egyptian — has said need more representation.

Yet diplomats said that his appeal failed to draw support, and a draft resolution that was circulated on Thursday among council members overruled Mr. Boutros Ghali's objections.

Mr. Boutros Ghali was not in the Security Council chamber at the time the council endorsed the Carrington plan; he was upstairs dealing with appointments on Cyprus and Libya. Nor was he informed immediately of the London accord, and he was apparently surprised when the news reached him late on Friday.

The secretary-general's staff worked through the weekend to prepare a report requested by the council on the logistics and costs of locating and collecting heavy weaponry from each faction in the conflict in Bosnia, one of the main points of the Carrington plan. It estimated that another 1,110 troops would be needed at 62 weapons-collection locations, working over at least three months to complete the job.

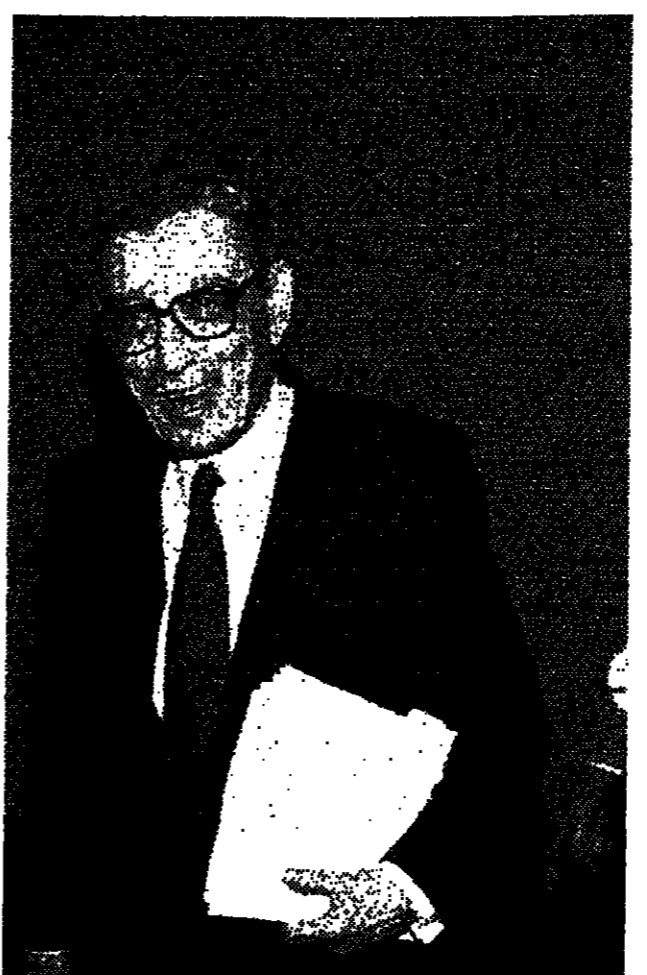
Yet when the council convened again Monday to receive Mr. Boutros Ghali's report, it instead found a tardy worded four-page letter criticizing the council for responding to the London accord without first briefing him. Several diplomats said they were stunned by the letter, which found its way to reporters.

In the letter, Mr. Boutros Ghali complained that proper procedure had not been followed, and he took the unusual step of singling out "the representative who proposed the adoption" of a statement, which diplomats said was Sir David, for failing to heed his objections to the Bosnia plan.

In the report, released two days later, Mr. Boutros Ghali took the further step of opposing the decision already made by the council the previous Friday.

Some diplomats have been puzzled by the secretary-general's complaints, in his report and in his remarks on Thursday, about procedure and protocol. He was apparently quite upset, they said, about decisions that were made without consulting him.

One diplomat said there have been numerous complaints about the inability of Mr. Boutros Ghali's office to communicate clearly, both with delegates and within its own staff.



Mr. Boutros Ghali after a briefing on Yugoslavia at the UN.

Italy's Parliament Is Inching Toward Mafia Crackdown

By Alan Cowell
New York Times Service

ROME — As a slain anti-Mafia crusader was buried in Palermo, Parliament took a first step Friday toward enacting laws that will give police and investigators stronger powers to search for, interrogate and entrap organized crime suspects.

But the difficulties confronting the authorities in breaking the mob's hold on Sicily were illuminated by news reports that a Mafia fugitive managed to slip away by boat Thursday even as the island's greatly reinforced law enforcement agencies closed in on his villa.

The fugitive had been on the run since 1987 when he was sentenced to 21 years for being a Mafia hit man accused of killing mobsters in a clan war.

Moreover, since the killing Sunday of Paolo Borsellino and his bodyguards in a car-bomb attack, Sicilian authorities have collided with the *omertà*, or silence, demanded by the mob. The Palermo police said they had arrested a private security guard said to have witnessed the murder, who has refused to give evidence about it.

fragile four-party coalition, but opposed by opposition parties on the left and right, largely because of political differences with the government.

"The government does not merit confidence, not even on this occasion," said a spokesman for the neo-fascist Italian Social Movement, which abstained.

The draft law now has to be approved by the lower house of Parliament, where the government has only a slender majority.

Since the Borsellino assassination, the authorities have reinforced law enforcement agencies in Sicily by sending units of both the paramilitary *carabinieri* and the army to the island to help in the search for the killers. But, as with the Falcone murder, there have been no arrests.

The units, supported by helicopters, have conducted house-to-house searches and patrols in the central Sicilian area of Corleone, the hometown of Salvatore Lima, a fugitive since 1969, who is said by some Mafia-watchers to be the "boss of all bosses" of the Sicilian Mafia.

U.S. and Ex-Soviets in Uranium Wrangle

By Keith Bradsher
New York Times Service

WASHINGTON — The United States will hold private talks with Russia and four other former Soviet republics to settle a dispute over whether the republics have been selling low-grade uranium to U.S. utilities at illegally low prices, according to administration officials.

At stake is whether the Energy Department will be able to accept Russia's offer to buy weapons-grade uranium from Russian nuclear warheads for peaceful uses. The U.S. uranium industry, in a long-standing lawsuit, is trying to make all uranium from the republics sub-

ject to the prohibitive duties that the Commerce Department imposed May 29 on low-grade imports from the republics.

The decision to open negotiations follows an active effort by Russia to turn the trade dispute into a diplomatic issue.

"They've raised it at the highest levels," Robert S. Strauss, the U.S. ambassador to Russia, said in an interview Wednesday. "They've raised it with me; they've also raised it with President Bush."

In the last two months, the Bush administration has almost completely reversed its position in the highly political case, a case smoky in effective lobbying and in the sensitivity of federal agencies to the mood of the capital. In this case, there is a desire not to throw roadblocks in the way of economic growth in the former Soviet Union.

Until mid-May, the Energy Department enthusiastically supported the uranium industry in its lawsuit seeking steep punitive duties on all imports of uranium from the republics. Then, starting and angering the domestic uranium producers, the department asked that weapons-grade uranium be excluded from the case because it was

unsuitable for commercial use, government documents show.

Weapons-grade is the type of uranium that the Energy Department and several U.S. companies are now talking about buying from Russia. The material would have to be diluted before it could be used in reactors.

Meanwhile, the Commerce Department has decided to open negotiations under a never-used provision of U.S. trade law that would allow the department to impose a settlement on the domestic industry without its consent, said a department official who asked not to be identified. The section applies only to trade cases filed against countries with nonmarket economies and was enacted in 1988.

The settlement would impose a tonnage limit on uranium shipments but not a duty.

The initial decision to exclude highly enriched uranium, followed by the possibility that the uranium may now be used for civilian purposes, angered the U.S. industry, which contends that political interference took place.

Uranium accounted for one-eighth of the Soviet Union's exports to the United States last year,

as sales soared to \$110.4 million from just \$2 million in 1986.

In its preliminary ruling on May 29, the Commerce Department imposed a duty of 115.82 percent on all types of uranium except the highly enriched type. The decision is subject to confirmation by the Commerce Department and the International Trade Commission before it becomes official. The U.S. uranium producers have filed legal briefs in the case asking that highly enriched uranium be included once more.

Albania, in Distress, Will Vote on Sunday

TIRANA, Albania — The country, which is battling enormous economic difficulties inherited from 50 years of Stalinist rule, will hold elections for local posts on Sunday, the first since anti-Communist Democrats swept to power in March.

Local government bodies across the country have been paralyzed during the last year of political turmoil.

Honecker Plans To Leave Russia, Moscow Reports

MOSCOW — Erich Honecker, the former East German Communist leader wanted for trial in Germany, will leave his haven in the Chilean Embassy in Moscow "in the nearest future," a Foreign Ministry spokesman said Friday.

Speaking at a briefing, Sergei Yastzhenbasky said, "Honecker will leave Russia for sure." He did not say how, when or where.

Mr. Honecker, 79, is wanted in Germany on manslaughter charges related to orders he issued for border troops to shoot to kill people escaping to the West.

The Russian secretly flew Mr. Honecker and his wife to Moscow from Berlin in March 1991, ostensibly for medical care. When pressure grew for his extradition, he sought refuge in the Chilean Embassy in December 1991 to avoid a Moscow ultimatum that he return to Germany or face expulsion.

In Madrid, the Chilean foreign minister, Enrique Silva, said a solution that includes handing Mr. Honecker over to Germany for trial was near.

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مكتبة من الكتب

Colombia Girds for Terror

Soldiers Guard Ministers as Nation Hunts Drug Chief

MEDELLIN, Colombia — Fearing attacks from armed members of the Medellín drug cartel, the government assigned soldiers on Friday to guard cabinet ministers and studied the cartel's leader offer to surrender again.

The United States and Britain were reported to have sent sophisticated electronic equipment to Colombia, including devices for monitoring telephones and tracking fugitives, to help a nationwide search for Pablo Escobar Gavira, the drug cartel leader who fled into the jungle Wednesday.

Mr. Escobar's flight from a special luxury detention site caused "stupor, indignation, rage and fear" among Colombians, the newspaper El Tiempo said Friday. It cautioned that the escape could lead the government to the edge of disintegration.

In Washington, the Bush administration was furious. "This is a dangerous step backward for the country of Colombia and the rest of the world," said Bob Martinez, director of the Office of National Drug Control Policy.

Mr. Martinez noted that U.S. officials had repeatedly voiced concern about uncertain security at a fenced ranch house where Mr. Escobar had been held for 13 months.

Mr. Escobar had surrendered in return for a promise of leniency and assurances that he would not be extradited to the United States to face trial on narcotics charges.

"We had been repeatedly assured by Colombian authorities that the prison was secure and that Escobar would face justice for his crimes," said Mr. Martinez. "Despite the good intentions of the Colombian government, apparently this was not the case."

Mr. Martinez was joined in the criticism by Robert C. Bonner, administrator of the U.S. Drug Enforcement Administration, who said that he was extremely concerned about the ability of Mr. Escobar to flee justice.

Mr. Escobar fled into the jungle with nine other inmates after an armed standoff with troops who were preparing to move him to a military prison.

Cabinet members traveled Friday in bulletproof cars and were accompanied by as many as 30 bodyguards armed with submachine guns, shotguns and hand grenades.

Mr. Escobar said in a taped message to a radio station that he was not planning to renew a campaign of terrorism against the government. But clearly the authorities were not reassured.

Bombings and shootings attributed to cartel members have killed hundreds of people during the past eight years. The wave of terror began with the 1984 assassination of Justice Minister Rodrigo Lara Bonilla, who had urged the government to wipe out drug traffickers.

Since then the cartel has killed many other government officials and others it regarded as an obstacle or threat.

Mr. Escobar sent in his offer to surrender after a day of conflicting reports about how he had escaped and where he had gone.

One caller claiming to be his bodyguard said the cartel leader had been tipped to the army preparations to move him, and that had made the escape possible. But Mr. Escobar later denied that the caller worked for him. (AP, LAT, WFP)



PERUVIAN REBELS' REMINDER — Workmen in Lima, removing car wreckage from a gas station bombed during a two-day 'armed strike' called by the Shining Path. Bombings were widespread, and the guerrillas threatened to kill people going to work.

Germans Pay Tribute To Leader Of Jews

BERLIN — Germany's political leaders vowed Friday to renew the fight against anti-Semitism and racism as they buried Heinz Galinski, 79, a longtime leader of the country's Jewish community.

"The protection of freedom, democracy and the rule of law needs all of us to be tirelessly alert for possible harbingers of totalitarianism," Chancellor Helmut Kohl said in tribute to the Auschwitz death camp survivor.

"The democratic duty of all of us is to fight unyieldingly those who openly or covertly spread anti-Semitism and xenophobia or slander the Jewish religion and its beliefs," he said.

Showing the importance that the Bonn government attaches to ties with the Jewish community, Mr. Kohl was flanked by President Richard von Weizsäcker, the Bundestag speaker, Rita Süssmuth, and leaders of the main political parties.

Security was tight at the ceremony, with police blocking roads and putting officers on roofs and railroad bridges to guard against any possibility of a neo-Nazi attack.

The police detained two skinheads outside the Jewish Community Center but released them after questioning and a search.

Mr. Galinski, who died on Sunday after a heart operation, is credited with pulling together the tiny German Jewish community that survived the war.

He was a founding member of the community re-established in Berlin in 1945. In 1988, he became chairman of the Central Council of German Jews, which represents 35,000 of the estimated 50,000 Jews in the country. In 1933, when Hitler took power, there were 600,000.

Mr. Galinski worked tirelessly against racial hatred. His best-remembered phrase, evoked by all speakers at the congregation here Friday, was: "I did not survive Auschwitz just to keep silent when I see a wrong." (AFP, Reuters)

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Bulgarian Leader Wins Vote

The Associated Press

SOFIA — The government of Prime Minister Filip Dimitrov of the Union of Democratic Forces survived a vote of no-confidence Friday pressed by the opposition Socialists, the former Communists,

AMERICAN TOPICS

Doctors Do Respond To Research Results

Despite the widespread notion that doctors are slow to adopt innovations in medical care into their everyday practice, many of them quickly change their methods when important discoveries are published in widely read medical journals, according to a study published this week.

When the results of research are clear-cut and prominently displayed, it appears that doctors get the message quickly, according to a study by Brigham and Women's Hospital in Boston, which was published in the New England Journal of Medicine.

Researchers reviewed changes in the treatment of 2,231 patients at 106 hospitals in the United States and Canada who were enrolled in a study of a heart-failure drug.

Over the three-year course of that study, three other major reports were published in leading medical journals. They showed that aspirin helps prevent heart attacks but that medicines called calcium antagonists may be hazardous after heart attacks.

The Boston researchers found that after these three studies came out, use of aspirin before heart attacks increased from 16 percent of patients to 24 percent; use of aspirin after heart attacks rose from 39 percent of patients to 72 percent, and use of calcium antagonists after heart attacks fell from 57 percent to 33 percent.

wood stuntman, once said he was a pack-and-a-half-a-day smoker for about 25 years. Last week he said that his habit had "caught up with me. I've spent the last month of my life on a respirator, and I'm telling you — it's just not worth it." The cigarette company said it could find no record that Mr. McLaren had worked as a Marlboro model.

Scientists say the largest geothermal basin on Earth, Yellowstone National Park, is threatened by private property owners tapping into it. The New York Times reports. Yellowstone's 2.2 million acres (890,000 hectares) cover parts of Idaho, Montana and Wyoming. Its best-known attraction is Old Faithful, a geyser that erupts for about four minutes to a height of 170 feet (52 meters) roughly every 78 minutes. Now one private well has been sunk outside the park and officials are concerned that others could follow. Taps in California, Nevada and New Zealand have drained hot springs and geysers of their energy.

One of the two condors released in the California's Angeles National Forest in January, the first of more than 50 in captivity to be returned to their ancestral range, was shot at three times this week but was unharmed. The condor, a 15-month-old female, flew off at the third shot. She was under observation by a U.S. Fish and Wildlife Service biological technician, who spotted a group of people along the creek bed nearby, one of them holding a 22-caliber rifle. Wildlife authorities are investigating.

The entrance to the City Planning Department in Glendale, California, has a self-spoofing sign that reads:

CITY PLANNING

Arthur Higbee

Short Takes

Wayne McLaren, who said he had portrayed the rugged Marlboro Man in cigarette advertisements, died this week of lung cancer at 51. Mr. McLaren, a rodeo rider, actor and Holly-

Arletty, French Film Star, Dies at 94

PARIS — Arletty, 94, the French actress renowned for her portrayals of tough, and caustic Parisian women, died here Thursday, her family said Friday.

From the moment she stood on the bridge over the Canal Saint-Martin in the 1938 Marcel Carné classic, "Hôtel du Nord," Arletty entered film history.

Her testy reply to her violent, wayward lover — "Atmosphère! atmosphère!" — became one of the most memorable moments in French movies. She was a favorite of some of France's leading directors, including Mr. Carné and Jacques Prévert.

Born in the Paris suburb of Courbevoie, Léonie Bathiat was forced to take a job in an armaments factory after the death of her father in an accident in 1916. Even before his death, her mother took in wash to help support the family.

"I'm proud to have come from a working-class background," she once said.

But as a young girl, she preferred the Bohemian life of the capital and began frequenting cafés popular with artists and writers. The Cubist painter Paul Guillaume spotted her beautiful, angular face among the crowd and sent her to a producer of musical reviews.

By 1918, she was working as a model and chorus girl under the single name, Arletty. The name was suggested by a theater director, a version of a De Maupassant literary heroine, Arlette.

Her first movie roles arrived at almost the same moment that sound came to the screen, but her first big role did not come until "Hôtel du Nord."

Mr. Carné used her often, and cast her as the

mysterious creature of love, Garance, in "Les Enfants du Paradis."

Although she refused to work for the German film company that operated in France during the occupation, after the war she was accused of collaborating with the enemy because she had taken a German lover.

This reputation affected her ability to find work, and her next major film, "Portrait d'un Assassin," did not appear until 1949.

On stage, she played the role of Blanche in Cocteau's adaptation of "A Streetcar Named Desire" by Tennessee Williams. She also appeared in Brendan Behan's "The Hostage" in 1962 and in a revival of Cocteau's "Monstres Sacrés" in 1966.

Beginning in 1964, she suffered a progressive loss of vision until she was nearly blind. But at 89, she enjoyed renewed popularity with the publication of her autobiography. She never married and had no children. (AP, AFP)

Suleiman Franjeh, 82, Ex-President of Lebanon

NEW YORK (NYT) — Suleiman Franjeh, 82, a stern Christian warlord who was president of Lebanon from 1970 to 1976, died Thursday in Beirut of pneumonia.

Mr. Franjeh, a Maronite Catholic, was a longtime ally of Syria, which is now the chief power broker in Lebanon. In this he differed from most Maronite leaders, who have had ties to Israel.

His clan holds sway in a mountainous area of northern Lebanon. For years its power has been enhanced by a group, called in Arabic "the giants." It was formerly known as an army or a militia, but has described itself as a political party since the militias were dissolved in 1990.

Its current membership is estimated at 1,500 or more.

Mr. Franjeh was known in Lebanon as "the tough man" because of his harsh tongue, volatile temper and ruthless treatment of some opponents. He was president in 1975, at the outset of the 15-year Lebanese civil war, in which he aligned himself with rightist Christians against leftist Muslim groups and the Palestinians.

Pierre Uri, 80, An Architect of the EC

PARIS (NYT) — Pierre Uri, 80, a French economist who was one of the architects of the European Community, died of cancer Tuesday.

Mr. Uri helped draft two crucial treaties that laid the cornerstone for European economic and political integration. The first, the Treaty of Paris of 1951, founded the six-nation European Coal and Steel Community, which he directed from 1952 to 1959. The second, the Treaty of Rome of 1957, was the founding document of the European Community, initiating the process of creating a single economic market in Western Europe.

Rudolf C. Ising, 80, an aide to Walt Disney who left to create "Looney Tunes" and "Merrily Melodies," and was the first independent cartoon producer to win an Oscar, died Saturday in Newport Beach, California.

Na'isa Assad, the mother of President Hafez Assad of Syria, died Tuesday in the village of Qardaha. She was in her late 90s.

Yasakov Hazan, 92, a founder of the socialist Hashomer Hatzair kibbutz movement and an early state leader, died Wednesday in Israel.



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UN: Bush Weighs Actions on Iraq

(Continued from page 1)

James A. Baker 3d is still out of the country. Asked what had changed to warrant Mr. Bush's move, Mr. Fitzwater said: "There is nothing specifically that's changed in the field. It simply is a natural sequence of our deliberations and the feeling by the president that we needed to have another meeting tomorrow morning in concert with the UN deliberations."

to allow a UN inspection team to look for the documents. If Iraq fails to comply, the ultimatum is expected to say, the cease-fire terminating last year's Gulf War will be suspended, opening the door to military action. The officials said other countries may join in the ultimatum, which could also be issued in the name of the UN Secretary General or the head of the UN Security Council.

Miyazawa Set to Reap Fruits of Labor on Peacekeeping Bill

By T. R. Reid

Washington Post Service TOKYO — With strong public backing for its effort to jolt Japan out of postwar isolationism, Prime Minister Kiichi Miyazawa's conservative governing party is positioned to score a decisive victory in Sunday's national parliamentary election, according to three new opinion polls.

more active geopolitical role. His successful fight to win the legal right to send troops on United Nations peacekeeping missions is popular, the polls show, and the liberal parties that fought that idea are paying for it.

force. In a society where avoiding criticism is a powerful stimulus, the war prompted a fundamental shift in opinion: Japan began moving away from the pacifist isolationism that had marked its foreign policy since World War II.

operations bill, but that stance is draining his party's support, the polls show. If the Liberal Democrats get about 70 seats, said Shigeo Hayasaka, a longtime political analyst, "you can only say that the Japanese people have endorsed the bill and Miyazawa's effort to play a bigger role in world affairs."

Members of the Diet's upper house serve six-year terms and face re-election at staggered intervals. Half the seats come up every three years.

Who Framed Roger Rabbit? By Nancy Atkinson

A crossword puzzle grid with some letters filled in, and a list of clues on either side. The clues include: 1. Drury Lane composer, 128 Part of AC, 65 A Giant at 16, 68 Southwestern-Syria musical, etc.

© New York Times, edited by Eugene Malachuk

A grid of letters for the crossword puzzle solution. It shows the completed words in black letters on a white background, with empty spaces for the letters that were not filled in.

IRAQ: Air Defenses on High Alert

(Continued from page 1) tack rebel positions since the end of the war. ■ Shiite Rebels Targeted Caryl Murphy of The Washington Post reported earlier from Cairo: The Iraqi Army appears to have stepped up its operations against Shiite Muslim rebels in the country's southern marshes, and independent sources have confirmed for the first time that the army has ordered the evacuation of civilians and the burning of homes as part of the campaign.

The new offensive in the south comes as President Saddam Hussein is stepping up his confrontation with UN weapons inspectors in Baghdad, and follows what Iraqi opposition sources say was a crackdown by Mr. Saddam three weeks ago against suspected plotters in the military. To some analysts, the activity illustrates how Mr. Saddam has recovered from the Gulf War defeat, which left his country and security forces in tatters.

For others, it is simply vintage Saddam — a man who needs crises to keep his regime together and who believes the best way to break out of a bind is to come out punching. "He's obviously trying to draw the UN into a battle," said a former associate, now in exile. "He's cornered now. He's picking a fight. He only exists in a state of crisis. It must be understood that the guy's not going to stand still. He's going to go down fighting."

The confirmations of the new offensive in the south are significant because the battle between Iraqi forces and the Shiite rebels, who use Iraq's vast marshlands as a refuge, has been conducted largely out of sight. The area is difficult to penetrate, and foreigners are barred from traveling there. In the first two weeks of July, residents of Adl and As Salam were evacuated and "told to burn their homes to ensure no one would return," one source said. It is not known where the people were moved to, he said, adding there was heavy shelling of the marshes on July 15 by the army from those two places.

A 10 P.M.-4 A.M. curfew is in effect in Adl and As Salam, as well as in nearby Maimona and Majar, the source reported. All four are subdistricts — areas encompassing several villages — located southwest of the town of Amara. Much of the information about the army's operations in the year-long insurgency has come from Iraqi Shiites based in Iran, who provide logistical and some military help to the rebels.

One group, the Supreme Council for the Islamic Revolution in Iraq, said Thursday that 30 women and children had been killed in an operation that began Wednesday, in which planes attacked with bombs and missiles, the Iran radio reported. Unable to verify similar reports

Turk Vetoes Use of Bases Against Iraq

ISTANBUL — Prime Minister Suleyman Demirel said Friday that Turkey would not let its air bases be used for a Western strike on Iraq. "The use of Turkish air bases and installations against Baghdad is out of the question," Mr. Demirel said. He added that the Western allies had not asked to use the southern Incirlik air base for any military operation.

He made clear that Turkey, a member of the North Atlantic Treaty Organization, would abide by all UN decisions, including a possible ultimatum against Iraq, to force compliance with the Gulf War cease-fire terms. "We will act in line with the United Nations Security Council," Mr. Demirel said. "In the past we participated in all actions under the UN umbrella. We have to act in concert with the UN for world peace and order."

During the Gulf War, which forced Iraq out of Kuwait in February last year, Turkey allowed Incirlik and other bases to be used for Western air raids on northern Iraq. Mr. Demirel has often said that Turkey, once a big trade partner of Iraq, must help Baghdad "reintegrate with the world." This month the government decided to appoint a charge d'affaires to the Iraqi capital for the first time since the war.

ACROSS and DOWN crossword puzzle clues. Includes: 1. Satellite launched in 1966, 4. Antarctic cape, 9. Stairway post, 14. Command to Fido, etc.

Solution to Puzzle of July 18-19. A grid of letters corresponding to the crossword puzzle solution.

UN Chief Wants to Expand Agency's Role in Somalia

UNITED NATIONS, New York — Secretary-General Butros Butros Ghali proposed Friday that the United Nations substantially expand its operation in Somalia in an effort to stop the civil war, supply relief aid and rehabilitate the country. He said he was sending a technical team to Somalia, where 4.5 million people are in danger of starvation, to investigate the feasibility of an "arms for food" program and estimate the number of UN military and civilian staff needed to set up a local police force, disarm the population and escort aid workers.

Advertisement for "1992 edition with updates" guide to Europe. Includes text: "Light on fluff and heavy on substance... provides... truly helpful first-hand information drawn from experience." and an image of the guidebook cover.

All of Europe in your briefcase.

Advertisement for "The authoritative business traveler's guide to 32 European cities, East and West." Includes text: "If you're traveling in Europe on business, don't leave without your copy of the IHT's Guide to Business Travel: Europe — Second Edition." and "The Best Resource for Business Travel in Europe."

RELIGIOUS SERVICES

A directory of religious services across various European cities. Lists churches like AMSTERDAM INTERNATIONAL BAPTIST CHURCH, BONN/BOJON BAPTIST CHURCH, BRUSSELS INTERNATIONAL PROTESTANT CHURCH OF BRUSSELS, etc.

Handwritten Arabic text at the bottom of the page: "صدا من الصحف"

tions on Iraq

UN inspection team to Iraq... for the documents...

out 21,000 U.S. military... remain in and around...

contingent of 2,000 Marines... of the Tarawa and its...

UN weapons inspectors... said the team would stay...

which forced Iraq out of... last year. Turkey allowed...

said that Turkey, once a... Iraq, must help Baghdad...

to Expand Somalia

require an immediate... comprehensive response...

proposed that the United... establish a presence in...

each of the areas... carry out relief and...

said that distributing... and affected areas means...

Secretary Ghali proposed... relief and other...

suggested that an... "sanctions" might be...

PARIS FASHION

As Couture Shows Open, Some Battles Rage On

By Suzy Menkes

PARIS — High fashion's biannual marathon takes off Saturday with as many squabbles and dramas as the Olympic Games...

Paris is a reflection of the Balkanization of fashion — a reflection of the wider world...

This autumn/winter couture season marks the arrival of Thierry Mugler, who will show Tuesday...

Paris couture is also facing the invasion of the Italians. For the second season, Valentino...

The Paris season will close Thursday with a show by the Russian couturier Valentino...

It does create a confusion. But I can't prevent designers from putting on a show during the haute couture season...

The results of a government commission to the French industry minister, Dominique Strauss-Kahn...

Artists have long been troubled by the problems arising out of the representation of movement.

Degas was fascinated by Etienne-Jules Marey's photographic experiments and tried to make use of some of his findings...

He was right, of course, and one intriguing conclusion one may draw from this exhibition...

But the matter of evoking movement is only one aspect of the surprising turn taken by art in the first part of this century.

Francis Picabia's 12-cylinder car was quite exhilarated by a long night's drive in his friend Francis Picabia's 12-cylinder car...

Bulls Surprise Bears in This Market

International Herald Tribune

LONDON — Surprising things are happening right now on the auction scene...

There was a startling demonstration of this bullish mood on Tuesday at Phillips. Few leading dealers...

SOUREN MELIKIAN

viewing the objects of art, furniture and Old Master paintings that decorated until last year the house of Ronald William Raven...

Raven, who died in October 1991 at the age of 87, led a full life mostly devoted to his work...

But such a motive is less likely to lie behind the acquisition of the more expensive or more cumbersome pieces...

According to the current accepted wisdom ("only the best sell"), it all looked like a recipe for disaster...

CHANCES would seem slim for a 19th century bronze figure of a young maiden scantily dressed...

While the practical need for furniture may account for these successes, one has to look for another explanation...

Minutes later, it was an Italian professional who went after the view of a Mediterranean bay done in the manner of Joseph Vernet...



A takeoff of Canaletto's view of Northumberland House attributed to William James sold for £12,100 while a pair of candelabra with two bronze putti sold for £1,100.

Thomas Patch, a contemporary English artist, it climbed to £18,150, above the high estimate.

Most remarkable, perhaps, was the success of an English version, with slight variations in the tiny figures...

A George III mahogany bureau with sloping hinged top and drawers of decreasing height was charming — as are thousands of others...

Two days later, further evidence of intense activity in quite another area appealing to very different buyers was provided at Christie's South Kensington...

mate to get what the catalogue calls a gold lacquer table cabinet modeled as a horse, decorated all over with cranes in flight...

As the sale proceeded, swiftly conducted by the head of the department, Christopher Knapp...

Minutes later, the carving of a woman done in the manner of the Sanchi stupa sculpture in central India...

The show will include 80 of Barnes's 1,000 paintings, which range from Manet to Matisse...

A Pennsylvania judge ruled Thursday that, despite the wishes of the founder-collector Albert C. Barnes...

The show will be at the National Gallery of Art from May 9 to Sept. 6, then will travel to Paris, probably to the Musée d'Orsay...

WASHINGTON — An exhibition of masterpieces from one of the world's greatest collections of Impressionist, Post-Impressionist and French modern paintings...

The show will be at the National Gallery of Art from May 9 to Sept. 6, then will travel to Paris, probably to the Musée d'Orsay...

When Art Moves, What Does It Show?

By Michael Gibson

International Herald Tribune

SAINT-PAUL-DE-VERNE, France — The walls of Piet Mondrian's room in Paris were, in the words of Alexander Calder...

"It was a very exciting room," said Calder, who had suddenly felt impelled to suggest that "maybe it would be fun to make these rectangles oscillate."

Mondrian, however, "with a very serious countenance, said: No, it is already very fast."

This exchange points to the basic issue raised by "Art in Motion," an ongoing summer exhibition...

Artists have long been troubled by the problems arising out of the representation of movement.

Degas was fascinated by Etienne-Jules Marey's photographic experiments and tried to make use of some of his findings...

He was right, of course, and one intriguing conclusion one may draw from this exhibition...

But the matter of evoking movement is only one aspect of the surprising turn taken by art in the first part of this century.

Francis Picabia's 12-cylinder car was quite exhilarated by a long night's drive in his friend Francis Picabia's 12-cylinder car...



Giacomo Balla's 1912 sketch of a dachshund in motion.

verifiable. His imagination took the now familiar route which sees in the machine a metaphor of living organs and organisms...

Many other artists of the day, including the Futurists, sensed that something had to be made of this new bedfellow of mankind...

It was obvious that something had to be done: the last two decades of the 19th century had been heavy with the scent of decadence...

Certainly the greatest and most promising talent in their midst was the sculptor and painter Umberto Boccioni...

Boccioni was a Futurist in title, but his great striding sculpture, and above all his imposing painting entitled "Materia," attempt to sug-

The question is, however, whether it is really the artist's duty to devote himself to such matters, or whether he should be attending to something more essential...

Barnes Collection, Finally, to Get World Showing

By Jo Ann Lewis

Washington Post Service

WASHINGTON — An exhibition of masterpieces from one of the world's greatest collections of Impressionist, Post-Impressionist and French modern paintings...

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Art Exhibitions

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Collector's Guide

Private Collector Sells Various Antique Chinese Statues, Jade, Pink Quartz etc. SERIOUS ENQUIRIES ONLY. TEL: (1) 34 87 57 77 / 30 61 10 23.

LA BOUTEILLE D'OR, LE WESTERN, CHEZ FRED, DA MEO PATACCA, YUGARAJ, LA PETITE CHAISE. Various restaurant listings with addresses and phone numbers.

INTERNATIONAL Herald Tribune

Getting Tough on Iraq

President Saddam Hussein continues to flout the authority of the United Nations, most recently by interfering with its arms inspectors. The UN Security Council cannot allow his repeated and flagrant violations of international law to go unpunished.

Right the First Time

Wednesday night, on CNN's "Larry King Live," Vice President Dan Quayle forgot momentarily that he is a politician. Forgive him, but he is part of an administration committed to overturning women's constitutional right to abortion.

First, Bring Escobar In

In the international war on drugs, few nations have paid as high a price as Colombia has. But the recent bizarre escape of the drug kingpin Pablo Escobar Gaviria from his customized jail has delivered a devastating blow to the credibility of Colombian law enforcement and President César Gaviria Trujillo's policy of leniency toward drug lords.

Good News in the Air

The agreement between British Airways and USAir to form the world's largest airline partnership is great news for travelers everywhere. British Airways will pump \$750 million into USAir, enabling the limping U.S. carrier to take on behemoths like Delta, American and United and force them to offer better service at low prices.

NATO: A Dinosaur in Tomorrow's Europe?

By Daniel T. Plesch and David Shorr

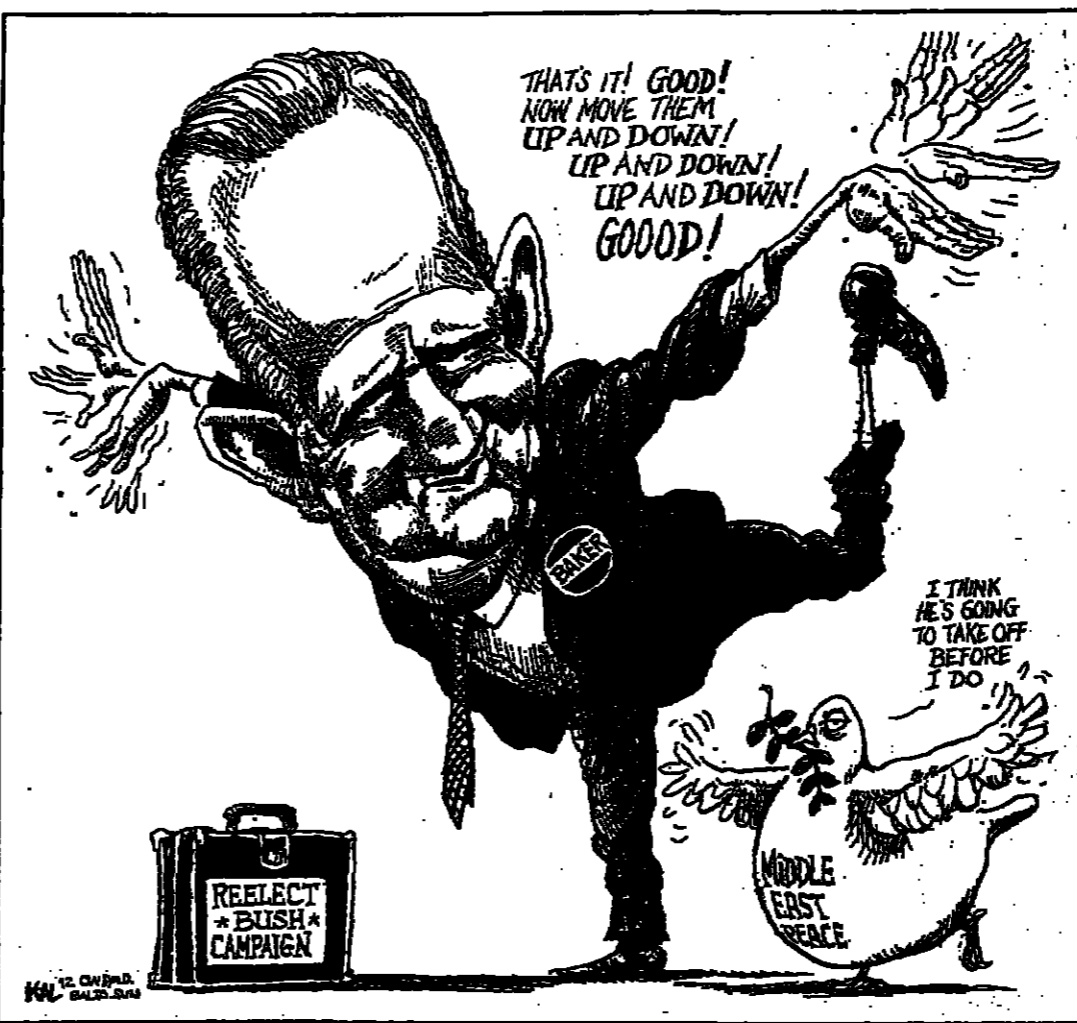
WASHINGTON — With war raging in the former Yugoslavia, the institutions that are supposed to promote security in Europe are overdue for a hard look.

In Helsinki the delegates approved a more extensive set of political mechanisms to enable the conference to spot conflicts earlier and respond to them more flexibly.

Terminator: Acid Test For Baker

By Jim Hoagland

WASHINGTON — He's back. Here comes Terminator Baker 2. It's hasta la vista, baby, for Robocop Clinton.



campaign workers, American voters and perhaps most importantly George Bush that the campaign is being run decisively and effectively by someone who knows what he is doing.

... To Fight Another Day

ALWAYS the loyal soldier, Dan Quayle has volunteered to step aside if such a sacrifice would help President George Bush.

Saddam's Iraqi Enemies Are the Answer

By A. M. Rosenthal

NEW YORK — By God, we have to teach that Saddam Hussein a lesson. Bomb Iraq.

others say they can come together for the fight against Saddam. They need the chance, as the United States needs them to rid itself of Saddam's perpetual threat to Middle East peace.

Germans Can't Hide Any Longer

By Fritz Flisar and Brett Haan

BONN — Four decades after World War II, the idea of sending German soldiers abroad still touches a raw nerve.

The governing coalition could envision an amendment allowing German participation in international peacekeeping operations but balk at the idea of German soldiers fighting abroad.

Being an overgrown Switzerland is not the answer, being an involved and full member of the United Nations, the Conference on Security and Cooperation in Europe, the European Community and the North Atlantic Treaty Organization is.

Mr. Flisar is executive chairman of the Friedrich Naumann Stiftung, a foundation associated with the Free Democratic Party, and Mr. Haan is a consultant to the foundation. They contributed this comment to the International Herald Tribune.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: Irish Home Rule

LONDON — Nobody seems to know what course the Irish Nationalist members will take when they realize the hopelessness of Home Rule in the present Parliament.

1917: Royalist Lament

PARIS — Fortunately for France, she is not in the lamentable condition that M. Charles Maurras sketched yesterday (July 24) in L'Action Française.

subordinate for a century. The 'protector of German liberties' has become the vanquished of Leipzig, Waterloo and Sedan and is under obligation to Europe and the world in this war.

1942: Japan's Prisoners

LOURENÇO MARQUES, Portuguese East Africa — [From our New York edition:] Hunger and cold intensified the privations of Americans and Canadians who fell into Japanese hands at the outbreak of the Pacific war.

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairman LEE W. HUEBNER, Publisher JOHN VINOCCO, Executive Editor WALTER WELLS, News Editor SAMUEL ABT, KATHERINE KNORR, Managing Editor CHARLES MITCHELLMORE, Deputy Editor CARL GEWIRTZ, Associate Editor ROBERT J. DONAHUE, Editor of the Editorial Pages REGINALD DALE, Economic and Financial Editor RENÉ BONDY, Deputy Publisher RICHARD H. MORGAN, Associate Publisher JUANITA L. CASPARI, Advertising Sales Director ROBERT FARRÉ, Circulation Director, Europe International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly-sur-Seine, France. Tel.: (1) 46 37 93 00. Telex: Advertising, 612595; Circulation, 612592; Editorial, 612718; Production, 630998. Director of the Publication: Richard D. Strohman Chairman from 1958 to 1982: John Jay Whitney Editor for Asia: Michael Richardson, 5 Conventry Rd., Singapore 0511. Tel: 472-7768. Fax: RS56028 Mng. Dir. Asia: Rolf D. Knapplid, 30 Gloucester Rd., Singapore 1199. Tel: 3410616. Telex: 61170 Mng. Dir. UK: Gary Thomas, 63 Long Ave., London WC2E, Tel: 636-4822. Telex: 262029 Fax: Gary Thomas: 17, Lambeth Road, London SE11 6JQ. Tel: (089) 726735. Telex: 416721 Fax: U.S.: Michael Caspary, 630 Third Ave., New York, N.Y. 10022. Tel: (212) 752-3800. Telex: 471775 S.A. capital de 1.200.000 F. RCS Numéro B 732021126. Commission Paritaire No. 61337 © 1992, International Herald Tribune. All rights reserved. ISSN: 0294-9052.

Medical Coverage BECC PLEASE FLAG YES NO

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Medical Care and Coverage Abroad

This is the second in a series of issues presented by MCI and FLAAG for all Americans around the globe.

MOST Americans now take for granted their right to receive Medicare and Medicaid benefits when they are ill and qualify for the program. After all, they have been paying into these funds for most, if not all, of their working lives.

There is a group of 3 million Americans, how-

Health plans can be personally tailored

ever, who are denied access to these benefits — those who live overseas.

Titles 18 and 19 (covering Medicare and Medicaid, respectively) of the Social Security Act prohibit payment of benefits while abroad, with very limited exceptions (as when a Mexican or Canadian hospital is closer than an American one).

Congress's original rationale for this prohibi-

tion was that Medicare coverage because they are supposed to become eligible for Medicare at that age, but they are not eligible for Medicare because they do not live in the United States.

Mr. Hoffpauir would also like to see the extension of Medicare coverage to overseas retired military personnel when they reach the age of 65, using the administrative structure of CHAMPUS.

"Overseas Americans are not sufficiently organized to have political clout," says Mr. Hoffpauir. "We are a low priority."

FLAAG (Federated League of Americans Around the Globe) is actively working to change this situation. "We are holding discussions with House and Senate committees that have oversight in this area," says Henry Valentino, chief U.S. representative of FLAAG. "but, unfortunately, in the present political climate, with the elections coming



FEDERATED LEAGUE OF AMERICANS AROUND THE GLOBE

these proposed health plans as well to be sure the rights of overseas Americans are considered. FLAAG's two founding members, Republicans Abroad and Democrats Abroad, are seeking to assure that any structural changes include protection for overseas citizens.

FLAAG has found another way to help uninsured Americans living abroad. The group recently announced its own medical insurance plan, especially tailored for overseas Americans no matter where they live.

The policy has no territorial restrictions, except that insured travel and va-

dental coverage; permanent disability benefits; personal liability coverage; and competitively priced premiums for individuals, couples and families.

In 1992, annual rates for the plan, which is available only to FLAAG members and their families (see membership application on this page), range from a minimum of \$680 for a 21-to-39-year-old non-manual worker to a maximum of \$2,325 for a 70-to-74-year-old non-manual worker, depending on which part of the world the person lives in (rates are highest for Canada and the Caribbean).

There are many other alternatives for medical coverage for Americans living abroad. For those who have been sent to work overseas by a large company, health insurance is usually covered by

the firm they work for, although the plan should, of course, be reviewed to ensure that it adequately covers the particular needs of the worker and his or her family.

The policy should cover not only in-patient hospitalization, the major medical expense, but also assistance in transferring the patient to the medical center best-equipped to offer treatment in case of medical emergency. The latter is especially important in less-developed areas of the world.

It is also a good idea to find out whether or not treatment of pre-existing medical conditions is covered.

Other important benefits to look for are routine pregnancy costs, dentistry, and drugs and dressings.

American citizens who have health insurance plans with large carriers

may already be covered for foreign residence or travel. This should be verified before leaving home and, if it is not the case, the insurance company will probably be able to tailor a policy, depending on where and when the person will be traveling or living abroad. Some companies might not be willing to provide coverage in certain less-developed parts of the world.

Travelers who are part of organized tour groups will probably be covered by special insurance that is part of the package. Again, this should be verified before leaving home to be sure it is adequate to individual needs.

Independent workers who are legally living and working in a foreign country may be covered by that country's national health plan, but may still wish to have a supplemental policy if the host country's plan does not pay 100 percent of costs, and nowadays many of them do not, even in countries with generous social safety nets.

Independent travelers should, of course, check with their insurers before leaving home and decide whether they need additional short-term coverage during their sojourn abroad.

Informed Americans who are sure that they have adequate medical coverage will be able to enjoy their stay abroad that much more, free from worries about paying for possible medical emergencies.

Waving the...

FLAAG — the Federated League of Americans Around the Globe — is a nonprofit, nonpartisan advocacy/service organization representative of and open to all Americans with an interest in issues, services and activities affecting U.S. citizens abroad. In its advocacy role, FLAAG addresses the U.S. Congress and administration in order to bring about improvements in the areas of taxation, medical coverage, citizenship, education, voting, business competitiveness and personal security as they regard overseas Americans.

In its service role, FLAAG offers its members FLAAGSHIP Magazine (the spring/summer issue has just been issued), worldwide health insurance, international seminars and special events, a data bank and resource center, the opportunity for global networking and more.

FLAAG members live and work, study or serve literally all around the globe, in almost every country, on every continent and include individuals and groups such as business organizations, educational institutions, civic associations and clubs.

To become a FLAAG member and benefit from FLAAG services and activities, please contact: FLAAG, 91, rue du Faubourg St-Honore, 75008 Paris, France. Phone: 33.1.42.66.90.75. Fax: 44.18.03.20.

MCI is the official telecommunications sponsor of FLAAG.

• This advertising section was produced in its entirety by the supplements division of the International Herald Tribune's advertising department. • It was written by Heidi Ellison, a Paris-based writer and editor.



Adequate medical care and coverage are of importance to Americans abroad.

tion, according to Kathleen Buto, director of policy development at the Health Care Financing Administration, was that care providers must be approved by the agency.

Merlin John Hoffpauir, planning officer at the Naval Air Station in Catania, Sicily, points out that there is already an approval system set up for health care abroad by the U.S. military through CHAMPUS (Civilian Health and Medical Program for the Uniformed Services), which approves payment of treatment for overseas retired or active military personnel.

CHAMPUS has a list of approved medical facilities throughout the world that qualify for the payment of benefits. "If CHAMPUS works," he says, "why can't that structure be used for Medicare benefits?"

Retired military personnel who choose to continue to live abroad are caught up in a Catch-22 situation. At the age of 65, they lose their CHAM-

pus, I don't anticipate any change this year. During the next session of Congress, we will have a better chance of righting the inequities that currently exist."

Ms. Buto points out that 70 percent of Medicare beneficiaries carry supplemental insurance policies and that 82 percent of those have coverage for medical care abroad.

"The main concern in 1965, when the Medicare law was passed," explains Ms. Buto, "was that elderly people not have their life savings depleted because of long stays in the hospital."


Ms. Buto does not foresee any imminent change in the situation either, especially now that new national health-care plans are being proposed in Washington. "Right now, there are about 50 different plans in the House of Representatives alone," she says. "What will change is an open question."

Mr. Valentino says that FLAAG is monitoring

coverages in the United States are limited to 60 days per insurance year.

Benefits of the FLAAG plan, which is underwritten by the Norwich Union Fire Insurance Society Ltd. and administered through EUROPEA-IMG Ltd. in West Sussex, England, include full coverage for those who enroll before the age of 75; no maximum age limit for maintaining coverage; no physical examination required for enrollment; 24-hour emergency medical care and repatriation service when traveling away from home; compassionate emergency travel; freedom to choose any registered physician, hospital or clinic; annual medical coverage ceilings of up to \$500,000 for individuals and \$1 million for families; coverage of 100 percent of usual and customary expenses for prescribed services, including hospitalization, outpatient services, laboratory services, X rays and prescriptions; maternity coverage; routine

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THE MONEY REPORT

World Scams: A High Tide in Suckers

By Rupert Bruce

JUST as investment has become more and more international, so has investment fraud. Ambitious criminals are targeting wealthy individuals or companies with "get rich quick" investments in ever increasing numbers.



The list of countries from which these schemes are frequently operated is relatively short. There is Nigeria, but also high up are offshore tax havens, like the British Virgin Islands and Antigua, where companies with similar names to well-known institutions can be set up easily.

On mature reflection all of these schemes are obviously a little too good to be true, although they must have a reasonably high success rate with gullible individuals, because the scam industry is flourishing. At the subliminal end of the scale they offer income yields well in excess of current interest rates, while the more ridiculous promise millions of dollars for the use of your bank accounts to clear a very large check.

The International Maritime Bureau (IMB), a trade association that investigates international fraud, is examining an increasing number of these cases. Between 1989 and 1990 the sum of money lost in frauds it examined was from £121.5 million (\$229 million) to £150.7 million.

Evidence from the British Bankers Association confirms this trend. Derek Harper, manager of the association's fraud intelligence unit, said: "I think they go in fits and starts. There are certainly a lot of them at the moment — to such a degree that the banks report these things to this unit say that they have too many of them on a daily basis to report them all."

Eric Ellen, director of the IMB, broadly divides the frauds into four categories: container investment, Nigerian oil cartels, Nigerian investment and phantom cargos. Most plausible is the container investment fraud. In a typical case that came before the British courts last year, two businessmen had persuaded 2,000 investors to part with \$29 million in a container leasing scheme that collapsed with debts of \$12.5 million.

Investors had been promised interest of between 16 and 19.75 percent of their mon-

ey back after five years if they bought a container. But many of the containers never existed while others had been sold twice over.

Almost endemic, though, are the frauds that come out of Nigeria. In recent weeks, potential investors as diverse as a guest house owner from Darlington, County Durham, England, and a former boxing champion

Despite the flourishing swindling, few criminals are brought to justice.

have had dealings with the Nigerians. The landlady received a letter offering her 30 percent of \$29.5 million in return for investing that sum in her bank account. She thought the letter was a hoax. The boxer, on the other hand, has invested about \$250,000 in an oil deal and is still chasing his cargo.

The Darlington landlady's experience is a perfect example of an attempted Nigerian-style investment fraud. Typically, a letter written in pigeon English arrives with a Nigerian postmark from a "prince" or "doctor," asking for the details of your bank account, telephone number and some sheets of your notepaper. The implausible reason is that the Nigerian needs to transfer a large sum of money into a "trusted" Western bank account to complete a business deal.

In return to playing host to several millions of dollars, the bank account holder is promised a slice of that sum as a reward. In fact, the foolish victims of this crime find their accounts drained of all funds.

The boxer is a typical victim of a Nigerian-style oil fraud. In these cases, individuals are contacted by phone, or through a contact, and asked if they want to buy cargos of oil at a few cents below the market rate. The cargo is cheap, it is explained, because it is not being marketed by the Nigerian National Petroleum Corporation. (In fact, it is not possible to buy Nigerian oil except through the National Petroleum Corporation.)

The victims feel safe because the cargo will be paid for by a letter of credit after it has left Nigeria. But usually the fraudsters wait until the letter of credit has been arranged at a cost of, perhaps, \$75,000. Then they ask for an up front "port fee" for, say, the comparatively small sum of \$25,000. The victims who do not want to lose what they have spent arranging the letter of credit, pay that and never see their oil.

A recent variation on this, which according to the IMB seems to originate somewhere in Europe, concerns huge phantom cargos of cigarettes. Fraudsters use documents purporting to be from top shipping lines like SEA-Land and DSR-Senator Line to "authenticate" the sale of non-existent cargos of cigarettes.

The IMB has recorded more than \$15 million of successful cigarette swindles so far this year with victims as far apart as Greece and Taiwan.

Despite the flourishing of these international swindling rackets fraudsters are seldom brought to justice. Mr. Ellen estimates that as few as 1 or 2 percent of the crimes he examines result in an arrest.

One reason is the cost of international investigations. Three years ago, Mr. Ellen, along with the Rotterdam police, set up a sting operation to arrest a London-based barrister who was touting barrels of crude. In a straightforward operation, Mr. Ellen met the "extremely pleasant" man in a Rotterdam hotel. After the "seller" produced some false documents he was arrested and subsequently sentenced to four years in jail. But the operation, including research in Nigeria, cost about \$1.5 million.

Lack of cooperation between national police forces is also to blame. Mr. Ellen says that police in the crimes' countries of origin are often not interested because the victim is outside their national boundary and jurisdiction.

To Get Workers Abroad, Try Incentives

By Barbara Wall

AS the business of multi-nationals increases worldwide, corporate benefit managers are looking more closely than ever at ways of rewarding skilled mobile employees.

Though critical to a company's competitiveness, employee mobility can be costly — averaging \$100,000 to \$150,000 per transferee per year according to one report. A spokesman for PHH Fantus, based in Danbury, Connecticut, a management consultancy specializing in employee relocation comments: "A transferee's three-year foreign assignment can represent a million dollar investment when tax equalization, children's schooling and other costs are tallied. It can be even more costly if the transfer fails — which statistics show happens with between 25 and 40 percent of assignments."

A recent survey carried out by Runzheimer International, the Wisconsin-based management consulting firm, showed that the foreign service premium, typically 15 percent of base salary, continues to be the most popular form of overseas incentive with 60 percent of the 51 multinationals surveyed paying this premium to "key nationals" and 48 percent to "third country nationals" — citizens of one country working in another country for a company headquartered in a third country.

Although mobility premiums and completion bonuses are gaining in favor in recent years due to the tax advantages afforded lump sum payments, companies can no longer afford to answer the challenge of international relocation with cash alone, said a spokesman for PHH.

A frequently ignored stage of corporate benefit planning is re-entry: on returning home from a foreign assignment, many employees feel isolated and unable to put their newly developed skills to use. Unless companies monitor the career development of these valued employees they may find them resigning after a considerable

amount of money has been invested in their training.

For married couples, loss of a second income is often cited as a reason for turning down a posting abroad. Yet Runzheimer found that less than half of the U.S. companies surveyed offer spousal employment assistance programs to international transferees, and of those only 13 percent have a formal program with the rest offering assistance on an ad hoc basis only.

The most popular form of job placement assistance is through in-ter-company networking with career counseling running a close second. Only 25 percent of the companies surveyed employ the services of a job search firm.

Employee relocation is now a growth industry, with many specialists companies offering practical help in the development of fair and accurate relocation policies and practices.

Because many failed assignments are due to unhappy spouses and consequently stressed employees, it is imperative that companies alleviate the burdens of relocation as much as possible.

It can take up to six months for an employee to settle in to the new job, this is often due to accommodation difficulties and problems with bureaucracy in the host country. A solution that improves the effectiveness of the employee and in turn represents significant cost savings to the company is an orientation program.

In the Runzheimer survey only one third of respondents offer a formal program for briefing employees regarding conditions in the host country.

A specialist adviser located in the host country can provide essential information on accommodation, transport, and schooling as well as handling problem areas such as telephone installations, electricity connections, and banking. Through this service relocating families can adjust quickly and easily to living and working in a new culture.

Taking London as an example, PHH has been able to cut company relocation costs by as much as \$429 per diem. A spokesman comments: "This gives you some ideas of the cost savings involved when the employee relocates to a non-English speaking country."

Relocation consultants will also help with the sale or leasing of property in the employee's native country. Through PHH, for example, the transferee receives a guaranteed offer to purchase his or her home for its estimated current market value. For shorter assignments expats may prefer to take advantage of a full property management service and lease their home. This avoids home purchase, closing and title transfer costs.

These are only some of the ways of helping "key nationals" adjust to a new environment. The problems experienced by "third country nationals" are altogether different. Ac-

ording to a spokesman for the Bank of Butterfield in Bermuda many "third country nationals" are finding that living and working away from their native lands is depriving them of benefits being offered to their counterparts in the home.

Through the medium of an employee benefit plan based offshore it may be possible to accumulate benefits to those "third country nationals" who should be more quickly rewarded for their service, whatever their domicile.

A pension plan located offshore is cheaper to administer, involves less regulatory requirements, and more tax efficient (no income capital gains taxes, or withholding tax on benefit payments). It is especially attractive to U.S. expats, nationals based in such places as Kuwait and Saudi Arabia where they require a reliable custodian and administrator.

A spokesman for Towers, Perrin & Wyatt, a management consulting group specializing in financial benefits plans for multinational employees says many "third country nationals" will not get vesting because of gaps in service. To avoid this the company can promise pay 70 percent of final pay regardless of the countries worked in, in the past many pension plans were unfunded but more companies are looking closely at offshore benefit plans because of the tax advantages and administrative ease of sum-

For American Firms, a Sharp Drop

AMERICAN managers abroad believe that their firms fail to provide adequate personal and family support and this is a major factor in why 10 to 30 percent of these managers either quit their companies while overseas or demand an early return to the United States, a recent study indicates.

The study, undertaken to determine the cause for these "expatriate retention failures" which are far higher for U.S. firms than European or Japanese companies, found that problem was compounded by the views of home office personnel managers who felt their companies providing sufficient support in all these areas. This "sufficiency gap" reached as high as 71 percent in the area of career and repatriation

planning where 85 percent of the personnel office's total company support adequate compared to only 14 percent of overseas managers.

Besides career planning health care, general cultural training, local cultural training, community orientation and home leave were the most frequent mentioned problem areas mentioned by the 148 overseas managers who responded to the survey. The sufficiency gaps for these ranged from 37 to 50 percent.

The survey was conducted by the Society for Human Resource Management, the world's largest association of personnel managers, and Commerce Clearing House, the foremost U.S. publisher of information on tax and business law.

ADVERTISEMENT

INTERNATIONAL FUNDS

July 24, 1992

Table listing various international funds with columns for fund name, ticker, and price. Includes sections for 'Other Funds' and 'ADDITIONAL FUNDS'.

ECONOMIC SCENE

Fed Chief Sends Investors On a Bond-Buying Spree

By Tom Petrucci
Los Angeles Times Service
LOS ANGELES — Keep flailing away with that jaw-bone, Alan Greenspan...

Fears that interest rates may suddenly pop higher are disappearing fast.

Bonds slipped Friday, after stronger-than-expected U.S. data prompted some selling. At the close, the yield on the 30-year bonds was 7.57 percent.

But the Fed chairman's comments seemed to erode the last bit of apprehension that many bond investors have harbored about locking up money for the long haul.

At the discount brokerage Jack White & Co. in San Diego, bond trader Jim Phillips says he is selling 20- to 30-year Treasury bonds at the fastest pace in 18 months.

San Francisco-based Charles Schwab & Co., the largest U.S. discount broker, says long-term bond sales have surged 30 percent this month over normal monthly sales.

THE VANGUARD GROUP of mutual funds, which prides itself on serving some of the most sophisticated small investors in the United States, says its long-term U.S. Treasury bond fund has attracted \$4 million in new money in 10 days.

Could these buyers be dead wrong? It is worth noting that the bond rally is occurring just three weeks before the federal government dumps a huge new supply of bonds on the market.

Salomon Brothers Inc. estimates that the Treasury will try to raise \$37 billion in that quarterly auction.

Other Dollar Values
Currency Per \$
Aussie dollar 0.97
British pound 1.67

Forward Rates
Currency 30-day 60-day 90-day
Swiss franc 1.2149 1.2192 1.2251

INTEREST RATES
Eurocurrency Deposits
1 month 3 1/8-3 3/4
3 months 3 1/8-3 3/4

Key Money Rates
United States 3 1/8
3-month Treasury bill 3 1/8

U.S. Money Market Funds
Merrill Lynch Ready Assets
28-day coverage yield: 3.22

GOLD
July 24
A.M. P.M.
Hood Kress 357.25 358.25

Thomson Makes A New Go at LTV

By Larry Malkin
International Herald Tribune
NEW YORK — Thomson-CSF was given a chance Friday to salvage its bid to buy into the American defense market...

Several days at least will be needed to sort out the legal and diplomatic complexities of Loral's offer to buy the missile division of LTV Corp.

These proposed terms were disclosed by Loral's chairman, Bernard Schwartz, in what seemed an attempt to test the political winds.

In Paris, where the final deal would at least have to be examined by the government, a Thomson spokesman said nothing had been signed yet.

In Washington, a Thomson representative conceded that the Loral deal was far from what the French company had sought.

WASHINGTON — On the eve of top-level talks on a North American free-trade agreement, a long-running dispute between the United States and Canada broke into the open Friday.

Both sides played down the effect on negotiations this weekend in Mexico City aimed at resolving as many details as possible of a continental free-trade accord.

Ontario has suffered more than most Canadian provinces during the current recession, and many residents blame Canada's 1988 free-trade agreement with the United States.

But Canada's federal government, led by strong free traders from the Conservative Party, has rejected the complaints.

U.S.-Canada Dispute On Beer Boils Over
By Keith Bradsher
New York Times Service

WASHINGTON — On the eve of top-level talks on a North American free-trade agreement, a long-running dispute between the United States and Canada broke into the open Friday.

The United States imposed a \$2.50 to \$3 duty on each 24-bottle case of beer from the province of Ontario in the morning.

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Ontario has suffered more than most Canadian provinces during the current recession, and many residents blame Canada's 1988 free-trade agreement with the United States.

U.S. Has Eyes on Asia If GATT Talks Collapse
By Michael Richardson
International Herald Tribune

MANILA — The United States will continue to work for freer trade between the Americas and Asia if wider negotiations to liberalize world trade fail, a senior U.S. official said Friday.

At a meeting attended by 12 Asia-Pacific nations and the European Community, the official, Robert B. Zoellick, undersecretary of state for economic and agricultural affairs, criticized Europe for failing to accept recent U.S. proposals to reduce farm export subsidies.

He said that although the Bush administration had no intention of giving up on the global talks, it was "focusing ahead" to bring Mexico into a North American free-trade agreement with the United States and Canada.

An enlarged free-trade agreement "can be the basis for stronger pan-Pacific ties" by forming closer links with free-trade zones emerging in Asia, Mr. Zoellick said.

Earlier, EC delegates had sought to assure Asian countries that Europe would not become a protectionist fortress.

Ecu Bond Trading Crumbles

By Tom Redburn
International Herald Tribune
PARIS — In a blow to the once-burgeoning but now jittery market for bonds denominated in European Currency Units, banks and brokers were allowed on Friday to suspend normal trading with each other in the Ecu bonds.

The International Securities Market Association in London issued a statement saying that trading difficulties had forced the group to act.

But it was unclear why such long-standing worries, which should have already been taken into account in market prices, were affecting Ecu bonds so badly now.

Compared with the typical imputed differential of only 0.05 percentage point, or five basis points, between yields on Ecu bonds and the equivalent bonds issued in national currencies, the spread has widened to at least 40 basis points just in the last day or so.

EC Targets One Country on Interest-Rate Fixing
By Charles Goldsmith
International Herald Tribune

BRUSSELS — The EC Commission said Friday it was "urgently" seeking to scrap a system that may help fix interest rates in one unnamed EC country, but cleared 11 other national banking associations of any collusion in setting rates.

Overall, the Commission found that although commercial bank interest rates in the European Community are often very close or identical, there was little evidence of anti-competitive behavior.

Involved influence or coercion," said a spokesman for Sir Leon Brittan, the commissioner for competition and financial services.

The Commission said, however, that it was "urgently investigating" the national banking association of one country, which it refused to name, in order to abolish a system that may restrict interest-rate competition.

The system calculates "a national margin and an international margin to evaluate the profitability of the banks' investment transactions in order to indicate the level at which to set interest rates for borrowing and lending," the Commission said.

Officials believe the issue can be settled in negotiations with the organization involved, said the spokesman for Sir Leon.

The EC inquiry was launched in June, just one day after Prime Minister John Major of Britain ordered an investigation into allegations that interest rates levied by British banks on small businesses were too high.

Mr. Andriessen said at a news conference the exact price of the transaction had yet to be decided, but it was thought that Daimler would pay about 500 million guilders for the government shares.

Mr. Andriessen said he was satisfied with regard to guarantees for Fokker's 12,600 workers and the assembly of aircraft.

All aircraft with between 65 and 130 seats will be assembled in the Netherlands.

Dutch to Yield Fokker Stake in 3 Years

By Barbara Smit
Special to the Herald Tribune
THE HAGUE — The Dutch government has agreed to give up its entire stake in Fokker NV after a three-year transition period, clearing the way for Daimler-Benz AG to acquire the commuter plane builder if the parties can agree on a price and other terms.

Kees Andriessen, the Dutch economic affairs minister, dropped the government's demand that it should have a veto right within the Dutch company for the next eight years, or until Fokker develops a new aircraft.

Under the arrangement announced Friday, Daimler's Deutsche Aerospace subsidiary will obtain 78 percent in a new company controlling 51 percent of Fokker NV.

The Dutch government will hold the remaining 22 percent for the next three years. The stake could then be sold to Daimler's European partners, Aerospatiale of France and Alenia SpA of Italy.

Under the arrangement, reached after five months of often-tense negotiations, Daimler is to purchase the 31.6 percent stake in Fokker currently belonging to the Dutch government, as well as a planned 500 million guilders (\$294 million) Fokker share issue.

The Hague will use some of the money from the sale to acquire its 22 percent stake in the new holding company.

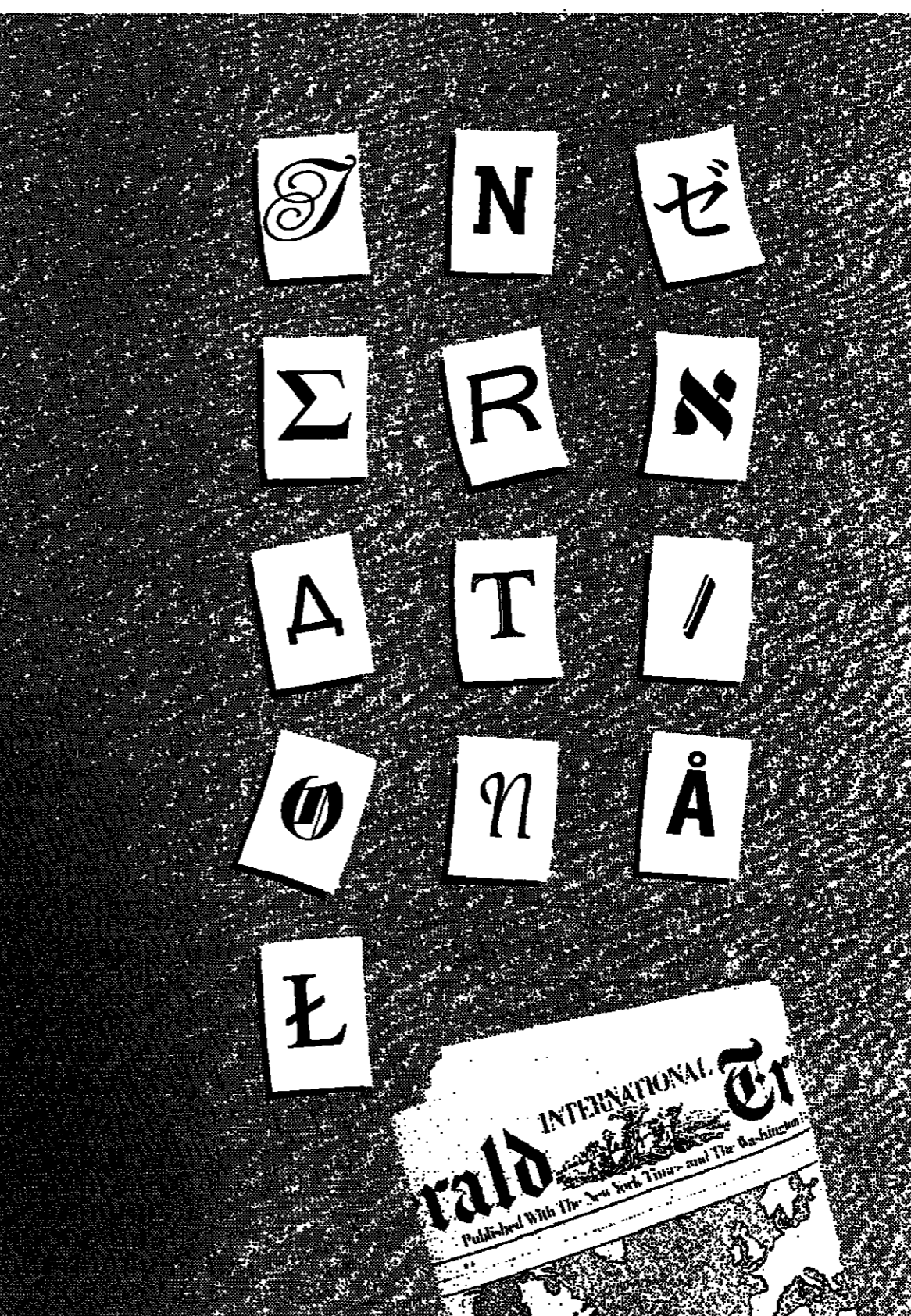
The government decision was announced after 20 hours of talks between the three parties that ended early Friday.

Following the arrangement, the Dutch government will hold the remaining 22 percent for the next three years.

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MARKET DIARY

Declines Overseas Push Dow Lower

NEW YORK — U.S. stocks ended slightly lower as buyers retreated after seeing sharp declines in overseas markets and some fresh earnings disappointments.

Analysts were encouraged, however, by Wall Street's ability to avoid an even bigger decline after Tokyo shares dropped 3.8 percent.

The Dow Jones industrial average fell 4.33 points to 2,857.71. Declines outpaced advances by a 9-to-8 margin. Volume was light, at 161.5 million shares, down from 175.5 million on Thursday.

Comments by U.S. Secretary of State James A. Baker 3rd and Defense Secretary Dick Cheney regarding possible military action against Iraq if it fails to comply with Gulf War cease-fire agreements sparked fresh anxiety in the market, analysts said.

"I think the fact that there is this potential for military action in Iraq got some people on the sidelines," said Bill LeFevre, a market analyst at Tucker Anthony.

Bond prices, dragged down by a stronger-than-expected rise in June durable goods orders, also put pressure on stocks, analysts said.

Bradley Turner, head of the investment policy committee at McDonald & Co., said Royal Appliances Manufacturing, which fell 12 1/2% to 8 1/2% after reporting a huge drop in second-quarter profit, was a striking symbol of how earnings are the main driving force in the market.

The Dow was saved from a sharper drop by recoveries in McDonald's, Caterpillar and Alcoa, all of which have been dropping in recent sessions, traders said.

McDonald's rose 1 1/2% to 43 1/2%, Caterpillar gained 1 1/2% to 54 and Alcoa added 1 1/2% to 72 1/2%.

Teléfonos de México fell 2% to 44 1/2% on talk that Goldman Sachs had lowered its earnings estimates.

Jan Bell's marketing led the American Stock Exchange active, up 2% to 14 1/2%, after announcing an extended supply agreement with Sam's Wholesale Clubs.

Compressor Labs led the over-the-counter actives, down 3% to 8 1/2% after posting a second-quarter loss.

London stocks fell 0.9 percent and German stocks slipped 0.8 percent.

"Considering what there is going around it, the market acted pretty good," said Bruce Bittles at J.C. Bradford & Co.

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Jan Bell's marketing led the American Stock Exchange active, up 2% to 14 1/2%, after announcing an extended supply agreement with Sam's Wholesale Clubs.

Compressor Labs led the over-the-counter actives, down 3% to 8 1/2% after posting a second-quarter loss.

London stocks fell 0.9 percent and German stocks slipped 0.8 percent.

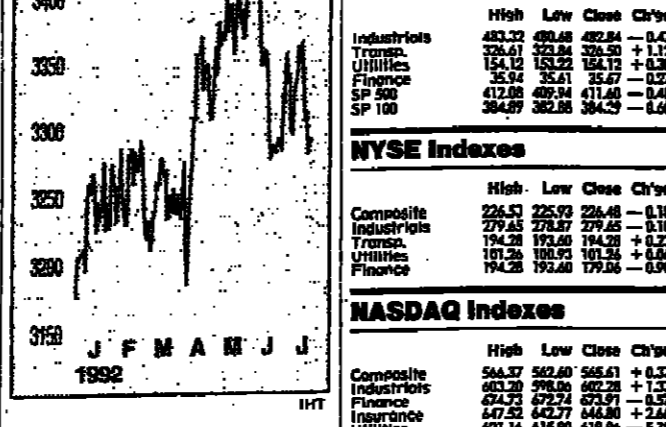
"Considering what there is going around it, the market acted pretty good," said Bruce Bittles at J.C. Bradford & Co.

The Dow Jones industrial average fell 4.33 points to 2,857.71. Declines outpaced advances by a 9-to-8 margin. Volume was light, at 161.5 million shares, down from 175.5 million on Thursday.

Comments by U.S. Secretary of State James A. Baker 3rd and Defense Secretary Dick Cheney regarding possible military action against Iraq if it fails to comply with Gulf War cease-fire agreements sparked fresh anxiety in the market, analysts said.

"I think the fact that there is this potential for military action in Iraq got some people on the sidelines," said Bill LeFevre, a market analyst at Tucker Anthony.

The Dow Daily closings of the Dow Jones industrial average. Table with columns for date, high, low, close, and change.



NYSE Most Actives Table listing top active stocks with columns for volume, high, low, close, and change.

AMEX Most Actives Table listing active stocks on the American Stock Exchange with columns for volume, high, low, close, and change.

NYSE Diary Table listing NYSE activity with columns for advanced, declined, unchanged, and new issues.

NASDAQ Diary Table listing NASDAQ activity with columns for advanced, declined, unchanged, and new issues.

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America West to Cut Jobs

PHOENIX, Arizona — America West Airlines on Friday said it may eliminate as many as 1,500 workers, or 14 percent of its work force, and reduce its fleet to three types of aircraft from five.

A spokesman for the airline said the moves were part of America West's business plan to help restrain costs. He said the job reductions would be accomplished through voluntary leave, furloughs or normal attrition, to cut costs totaling about \$7 million a month. No specific number of layoffs is targeted, he said.

The spokesman said the airline hoped to have most of the plan in place within 60 days, but noted that some elements, such as the aircraft leases, will be subject to negotiations.

Dow Jones Averages Table showing high, low, close, and change for Industrial, Transportation, Utilities, S&P 500, and NYSE.

Standard & Poor's Indexes Table showing high, low, close, and change for various industry sectors.

NASDAQ Indexes Table showing high, low, close, and change for various industry sectors.

AMEX Stock Index Table showing high, low, close, and change for various industry sectors.

Dow Jones Bond Averages Table showing high, low, close, and change for various bond categories.

EUROPEAN FUTURES Table showing high, low, close, and change for various European futures contracts.

Food Table showing high, low, close, and change for various food futures contracts.

Metals Table showing high, low, close, and change for various metal futures contracts.

Financial Table showing high, low, close, and change for various financial futures contracts.

N.Y.S.E. Odd-Lot Trading Table showing high, low, close, and change for odd-lot trading.

U.S. FUTURES Table showing high, low, close, and change for various U.S. futures contracts.

Grains Table showing high, low, close, and change for various grain futures contracts.

Metals Table showing high, low, close, and change for various metal futures contracts.

Livestock Table showing high, low, close, and change for various livestock futures contracts.

Food Table showing high, low, close, and change for various food futures contracts.

Financial Table showing high, low, close, and change for various financial futures contracts.

Food Table showing high, low, close, and change for various food futures contracts.

Food Table showing high, low, close, and change for various food futures contracts.

Food Table showing high, low, close, and change for various food futures contracts.

U.S. / AT THE CLOSE

Orders for Durable Goods Rise 2.3%

NEW YORK (Combined Dispatches) — Orders for U.S. durable goods rose 2.3 percent in June, the government reported Friday, surprising analysts who had expected an increase of about 1 percent.

The increase in orders for goods expected to last more than three years followed a revised 2.2 percent decline in May, the sharpest drop since December 1991. Gains were posted in June in all major categories except unfilled orders, which fell 0.7 percent.

The Commerce Department said orders for durable goods totaled a seasonally adjusted \$122.5 billion, the highest since \$122.6 billion in August 1991. "It underscores the fact that the economy is not in danger of an imminent triple dip," said William Dudley, senior economist at Goldman Sachs & Co. But he added that the data were "not consistent with a boom because unfilled orders continue to slide." (Reuters, APX)

Prime, in Switch, to Close Division

BEDFORD, Massachusetts (AP) — Prime Computer Inc., which had said it would sell its computer-hardware division to a group of its executives, said Friday it would shut the division instead.

The unit accounted for \$150 million of Prime's \$1.3 billion in revenue last year. It employs more than 400.

The Boston Globe reported that plans to spin off the division to its managers were scuttled when the company decided it could not develop a next-generation computer system as quickly as had been planned.

Chemical Ups Merger Savings Goal

NEW YORK — Chemical Banking Corp. said it expects \$280 million in savings during 1992 from its recently completed merger with Manufacturers Hanover Corp.

The figure was higher than the \$225 million that Chemical had previously predicted, according to Joseph Spohnholz, who heads the effort to merge the two companies.

It reflects the fact that 73 percent of the 6,200 employees expected to leave by the end of the year already had done so. As a result, Chemical said savings of \$135 million was achieved in the first half.

Aon to Acquire Frank B. Hall Assets

NEW YORK (Combined Dispatches) — Aon Corp. said Friday it had agreed to acquire the operating assets of Frank B. Hall & Co., which is 84 percent owned by Reinsurance Group Holdings Inc., for about \$475 million.

Aon said it would pay Frank B. Hall as much as \$125 million in cash and \$350 million in preferred stock. Minority shareholders will receive 0.625 common shares of Reinsurance Group in exchange for each Hall share. Hall said Aon would not acquire its discontinued operations and certain other assets and liabilities. After the deal is completed, Hall will merge into Reinsurance Group.

Aon is a holding company whose subsidiaries sell life, accident and health insurance products. Frank B. Hall provides insurance broking and employee benefits consulting services. (Bloomberg, Reuters)

For the Record

Thermo Instrument Systems Inc. offered on Friday to acquire Nicolet Instrument Corp. for \$21 a share, or about \$158 million. (Reuters)

Mattel Inc. named Jill Elikman Barad, 41, credited with strengthening sales of Barbie dolls, its chief operating officer and president, making her one of corporate America's highest-ranking women. (AP)

Marvel Entertainment Group Inc. and Floor Corp. agreed for Marvel to acquire Floor for about \$265 million. (Reuters)

Carter Hawley Hale Stores Inc., which recently filed a plan to emerge from Chapter 11 bankruptcy protection, reported a \$3.9 million loss for the nine weeks ended July 4. (UPP)

Chiquita Brands International Inc., citing weak pricing in the European banana market, said Thursday it expects to report a loss of 30 cents to 35 cents a share for the quarter that ended June 30. (UPP)

WORLD STOCK MARKETS

Table of World Stock Markets showing indices for Amsterdam, Brussels, Frankfurt, London, Madrid, Milan, Montreal, Paris, Sao Paulo, Singapore, Stockholm, Tokyo, Zurich, and various regional indices.

Table of World Stock Markets showing individual stock prices for various companies in different markets.

Table of World Stock Markets showing various market indices and commodity prices.

Table of World Stock Markets showing various market indices and commodity prices.

Vertical advertisement on the right edge of the page, including 'Nasdaq Friday's Prices' and other market-related text.

SPORTS BASEBALL

Vincent Lets Steinbrenner Get Back in the Ball Game

NEW YORK — George Steinbrenner may return to active control of the New York Yankees effective March 1, Fay Vincent, the baseball commissioner, announced Friday.

resign as managing general partner on Aug. 20, 1990. Ever since, Steinbrenner has been trying to get out of the agreement Vincent had said he would consider altering the deal once three lawsuits caused by Steinbrenner were dropped.

The Yankees in January 1973. He was suspended in the mid-1970s after pleading guilty to making illegal contributions to the campaign of President Richard Nixon.



Ivan Rodriguez of Texas put the tag on Baltimore's Jeff Tackett.

Fielder Belts One for Mom

The Associated Press
Inj? What inj? Cecil Fielder used to think his mother was bad luck because he could never hit a home run for her at Anaheim Stadium when he and his Detroit Tigers came to visit.

second, and Felix Fermin's bunt single loaded the bases for Carlos Baerga, who lofted a short fly ball to center fielder Brian McRae. McRae's throw was on line but barely reached catcher Bob Melvin.

Randy Velarde homered in the 10th inning in Seattle. Cardinals, 3; Reds 2. In St. Louis, in the only National League game played Thursday, the Reds' scoring was continued as Rheed Cormier pitched seven strong innings and drove in the go-ahead run with a squeeze bunt for St. Louis.

Indurain Rides Away With Time-Trial Victory

By Samuel Abt
International Herald Tribune
BLOIS, France — Miguel Indurain rode away from nearly everybody again Friday in the Tour de France's final time trial and more than doubled his lead with two days to go in the bicycle race.

de France five times two decades ago. Although Merckx came for the day from Belgium to lend inspiration, encouragement and advice, that was not enough.

last two Tours de France and the Giro d'Italia, which he won in June. The Spaniard, riding elegantly, as always, finished in one hour 13 minutes 21 seconds. Bugno was 40 seconds slower after having trailed at nearly the halfway point by just one second.

vineyards of Vouvray, past fields of poppies, sunflowers or corn and through the Loire Valley countryside. At the first time check, kilometer 15, he was three seconds ahead of Bugno, with Hampsten third, 35 seconds down.

At kilometer 29, as the road still rose and fell gently, curving left and right regularly, Indurain was two seconds up and Hampsten had lost 1:18 to the second-placed Bugno.

SCOREBOARD

Table with Major League Standings, American League, National League, and West Division columns.

Table with Pacific League, American League, National League, and West Division columns.

Table with American League, National League, and West Division columns.

Table with American League, National League, and West Division columns.

Table with American League, National League, and West Division columns.

Table with Thursday's Line Scores, American League, National League, and West Division columns.

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Table with Japanese Baseball, Central League, and West Division columns.

Table with Japanese Baseball, Central League, and West Division columns.

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Advertisement for Panasonic featuring the slogan 'We're Leading The Way In Barcelona.' and an image of a cartoon character.

Large advertisement for the International Herald Tribune featuring the headline 'The U.S. election Civil war in Yugoslavia The breakup of the Soviet empire Partition in Czechoslovakia The global recession' and a subscription offer of 46% off the newsstand price.

SPORTS OLYMPICS

Brave New World: Welcome to the First Open Games, Mr. Brundage

International Herald Tribune
BARCELONA — "Where am I? You're in a hospital. Everything is all right. I want you to tell me your name."

"There are no Soviets in the Olympics, Mr. Brundage, because... Mr. Brundage? Are you kidding?"
"I never thought I would see this day. State-sponsored professionals, that's what they were."

"Doctor, some creepy thing must have crawled up my hearing canal, because I thought you just said there was no amateur clause."

decided to play here because he loves to play. He wants to be the best.
"His cash in his virtue."

"I'm not your doctor. Why don't you listen to me? But you never did, did you? I was only making \$25 a week playing for that semi-pro baseball team."

Samaranch Defends Commercialization as Savior of the Olympics

Compiled by Our Staff From Dispatches
BARCELONA — Juan Antonio Samaranch, president of the International Olympic Committee, on Friday defended commercialization of the Olympics but ruled out allowing advertising in stadiums or on athletes' uniforms.

Games, which begin Saturday. "It's not a danger."
"Sponsorship today is very common in the world," he said. "You have sponsors for museums and symphony orchestras."

Asked how he would react if an athlete received \$25 million for appearing in the Olympics, Samaranch said he would be happy because it would show how important the Games were.

"Without commercialization, sports would stop in the world," Samaranch said at a news conference on the eve of the Barcelona Games.

Italians Hold Off U.S. in Soccer, 2-1

The Associated Press
BARCELONA — The U.S. Olympic soccer team, the most accomplished U.S. squad ever, fell to Italy, 2-1, here on Friday in an Olympic soccer match.
The game was played the day before the Games officially start because of an overloaded schedule in the soccer tournament.

Thrilled, Mandela Arrives

BARCELONA — Nelson Mandela, the black South African leader, arrived in Barcelona on Friday and said he was thrilled to be witnessing his country's return to the Olympic family after 32 years.
Mandela, the president of the African National Congress, said he had visited the city last year to view the main stadium.

Lewis Urges New U.S. Selection Process

Compiled by Our Staff From Dispatches
BARCELONA — Carl Lewis, unable to defend his Olympic 100-meter title after failing to qualify in the U.S. Olympic trials, called on Friday for a change in the U.S. selection system.
The six-time Olympic champion missed out on the U.S. team for both the 100 and 200 meters, although he will defend his long-jump title here.

Where's Ben Johnson? Team Says Sprinter Is 'Hiding Out'

The Associated Press
BARCELONA — Canadian track-and-field officials introduced some of their young prospects to the press Friday, but had no answer for the burning question of the day: Where's Ben Johnson?
"Ben is hiding out," said the team's sprint coordinator, John Cannon. "He doesn't have to tell anybody where he is."

Castro at Opening

President Fidel Castro of Cuba will be among 14 Latin American heads of state rubbing shoulders with a phalanx of hereditary royals at the opening ceremony, Reuters reported.
The Latin leaders have been attending a summit of Spanish and Portuguese-speaking nations in Madrid.

Bosnia Athletes Miss Flight For Games Arranged by UN

Reuters
BARCELONA — Athletes from Bosnia-Herzegovina were racing against the clock to reach Barcelona for Saturday's opening ceremony after they missed a plane to the Games.
The 10 athletes and a number of officials were given a United Nations escort out of besieged Sarajevo early on Friday.

Feeling Misunderstood? AT&T USADirect Service makes it easy to call home. Includes a large table of international dial access numbers for various countries.

DAVE BARRY

Flying Without Fear

Miami — This summer millions of Americans are traveling by air... probably were frantic. "Where the hell is the Owner's Manual?" they were shouting.

These Guys Just Gotta Be Lenny

By Bruce Weber

New York — The stream of consciousness was oddly familiar. So was the wicked irreverence. And even the performer, restlessly stalking the stage, a dark young man with a shadowy beard, stirred the memory.



Lenny Bruce, about 1960: A legendary New York evening has not been forgotten.

Don Friedman explained: "The guy's got to have the New York thing, and he's got to have the Jewish thing. These guys were talented, they knew the lines. But they gotta have the chicken fat."

PEOPLE Springsteen Goes Home

Bruce Springsteen brought it all back home Thursday night, playing the first of 11 sold-out shows in his native New Jersey as he began his first U.S. tour in four years.

with assault, then dropped the charge several days later. But a joke was making its way around New York that there was to be a new addition to the City Ballet repertory: a ballet set to music by Sinatra and called "The Battered Bride."

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EDITH BRIGITTA FAHRENKROG SAY YES TO A PARTNERSHIP THROUGH THE INTERNATIONAL PARTNERSHIP-AGENCY

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